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Technical notes

Composition of regions and other economic groupings				
Regions				
North America				
Bermuda	Canada*	Mexico*	United States of America*	
Other territories in the region not elsewhere specified (n.e.s.)				
South and Central America and the Caribbean				
Antigua and Barbuda*	Chile*	El Salvador*	Panama*	Trinidad and Tobago*
Argentina*	Colombia*	Grenada*	Paraguay*	Uruguay*
Aruba, the Netherlands with respect to*	Costa Rica*	Guatemala*	Peru*	Bolivarian Rep. of Venezuela*
Bahamas**	Cuba*	Guyana*	Saint Kitts and Nevis*	
Barbados*	Curaçao*	Haiti*	Saint Lucia*	
Belize*	Dominica*	Honduras*	Saint Vincent and the Grenadines*	
Bolivia, Plurinational State of*	Dominican Republic*	Jamaica*	Sint Maarten*	
Brazil*	Ecuador*	Nicaragua*	Suriname*	
Other territories in the region n.e.s.				
Europe				
Albania*	Czech Republic*	Hungary*	Malta*	Slovak Republic*
Andorra**	Denmark*	Iceland*	Montenegro*	Slovenia*
Austria*	Estonia*	Ireland*	Netherlands*	Spain*
Belgium*	Finland*	Italy*	Norway*	Sweden*
Bosnia and Herzegovina**	France*	Latvia*	Poland*	Switzerland*
Bulgaria*	FYR Macedonia*	Liechtenstein*	Portugal*	Turkey*
Croatia*	Germany*	Lithuania*	Romania*	United Kingdom*
Cyprus*	Greece*	Luxembourg*	Serbia**	
Other territories in the region n.e.s.				
Commonwealth of Independent States (CIS) ^a				
Armenia*	Georgia ^a	Moldova, Republic of*	Turkmenistan	
Azerbaijan**	Kazakhstan**	Russian Federation*	Ukraine*	
Belarus**	Kyrgyz Republic*	Tajikistan*	Uzbekistan**	
Other territories in the region n.e.s.				
Africa				
Algeria**	Congo*	Guinea*	Morocco*	South Africa*
Angola*	Côte d'Ivoire*	Guinea-Bissau*	Mozambique*	Sudan**
Benin*	Dem. Rep. of the Congo*	Kenya*	Namibia*	Swaziland*
Botswana*	Djibouti*	Lesotho*	Niger*	Tanzania*
Burkina Faso*	Egypt*	Liberia, Republic of**	Nigeria*	Togo*
Burundi*	Equatorial Guinea**	Libya**	Rwanda*	Tunisia*
Cabo Verde*	Eritrea	Madagascar*	São Tomé and Príncipe**	Uganda*
Cameroon*	Ethiopia**	Malawi*	Senegal*	Zambia*
Central African Republic*	Gabon*	Mali*	Seychelles**	Zimbabwe*
Chad*	Gambia*	Mauritania*	Sierra Leone*	
Comoros**	Ghana*	Mauritius*	Somalia	
Other territories in the region n.e.s.				

*WTO members

**Observer governments

^aGeorgia is not a member of the Commonwealth of Independent States but is included in this group for reasons of geography and similarities in economic structure.

Middle East				
Bahrain, Kingdom of*	Israel*	Lebanese Republic**	Saudi Arabia, Kingdom of*	Yemen*
Iran**	Jordan*	Oman*	Syrian Arab Republic**	
Iraq**	Kuwait, the State of*	Qatar*	United Arab Emirates*	
Other territories in the region n.e.s.				
Asia				
Afghanistan**	Hong Kong, China*	Malaysia*	Papua New Guinea*	Timor-Leste
Australia*	India*	Maldives*	Philippines*	Tonga*
Bangladesh*	Indonesia*	Mongolia*	Samoa*	Tuvalu
Bhutan**	Japan*	Myanmar*	Singapore*	Vanuatu*
Brunei Darussalam*	Kiribati	Nepal*	Solomon Islands*	Viet Nam*
Cambodia*	Korea, Republic of*	New Zealand*	Sri Lanka*	
China*	Lao People's Dem. Rep.*	Pakistan*	Taipei, Chinese*	
Fiji*	Macao, China*	Palau	Thailand*	
Other territories in the region n.e.s.				
Other Groups				
ACP (African, Caribbean and Pacific countries)				
Angola	Côte d'Ivoire	Guyana	Nauru	Somalia
Antigua and Barbuda	Cuba	Haiti	Niger	South Africa
Bahamas	Dem. Rep. of the Congo	Jamaica	Nigeria	Sudan
Barbados	Djibouti	Kenya	Niue	Suriname
Belize	Dominica	Kiribati	Palau	Swaziland
Benin	Dominican Republic	Lesotho	Papua New Guinea	Tanzania
Botswana	Equatorial Guinea	Liberia, Republic of	Rwanda	Timor-Leste
Burkina Faso	Eritrea	Madagascar	Saint Kitts and Nevis	Togo
Burundi	Ethiopia	Malawi	Saint Lucia	Tonga
Cabo Verde	Fiji	Mali	Saint Vincent and the Grenadines	Trinidad and Tobago
Cameroon	Gabon	Marshall Islands	Samoa	Tuvalu
Central African Republic	Gambia	Mauritania	São Tomé and Príncipe	Uganda
Chad	Ghana	Mauritius	Senegal	Vanuatu
Comoros	Grenada	Micronesia	Seychelles	Zambia
Congo	Guinea	Mozambique	Sierra Leone	Zimbabwe
Cook Islands	Guinea-Bissau	Namibia	Solomon Islands	
Cook Islands				
North Africa				
Algeria	Egypt	Libya	Morocco	Tunisia
Sub-Saharan Africa				
Western Africa				
Benin	Gambia	Guinea-Bissau	Mauritania	Senegal
Burkina Faso	Ghana	Liberia, Republic of	Niger	Sierra Leone
Cabo Verde	Guinea	Mali	Nigeria	Togo
Côte d'Ivoire				
Central Africa				
Burundi	Central African Republic	Congo	Equatorial Guinea	Rwanda
Cameroon	Chad	Dem. Rep. of the Congo	Gabon	São Tomé and Príncipe

Eastern Africa				
Comoros	Ethiopia	Mauritius	Somalia	Tanzania
Djibouti	Kenya	Seychelles	Sudan	Uganda
Eritrea	Madagascar			
Southern Africa				
Angola	Lesotho	Mozambique	South Africa	Zambia
Botswana	Malawi	Namibia	Swaziland	Zimbabwe
Territories in Africa n.e.s.				
Asia				
East Asia (including Oceania):				
Australia	Indonesia	Mongolia	Samoa	Tuvalu
Brunei Darussalam	Japan	Myanmar	Singapore	Vanuatu
Cambodia	Kiribati	New Zealand	Solomon Islands	Viet Nam
China	Lao People's Dem. Rep.	Papua New Guinea	Taipei, Chinese	
Fiji	Macao, China	Philippines	Thailand	
Hong Kong, China	Malaysia	Republic of Korea	Tonga	
West Asia:				
Afghanistan	Bhutan	Maldives	Pakistan	Sri Lanka
Bangladesh	India	Nepal		
Other countries and territories in Asia and the Pacific n.e.s.				
LDCs (least-developed countries)				
Afghanistan	Comoros	Kiribati	Myanmar	Sudan
Angola	Dem. Rep. of the Congo	Lao People's Dem. Rep.	Nepal	Timor-Leste
Bangladesh	Djibouti	Lesotho	Niger	Togo
Benin	Equatorial Guinea	Liberia, Republic of	Rwanda	Tuvalu
Bhutan	Eritrea	Madagascar	Samoa	Uganda
Burkina Faso	Ethiopia	Malawi	São Tomé and Príncipe	Tanzania
Burundi	Gambia	Maldives	Senegal	Vanuatu
Cambodia	Guinea	Mali	Sierra Leone	Yemen
Central African Republic	Guinea-Bissau	Mauritania	Solomon Islands	Zambia
Chad	Haiti	Mozambique	Somalia	
Six East Asian traders				
Hong Kong, China	Republic of Korea	Singapore	Taipei, Chinese	Thailand
Malaysia				
Regional Integration Agreements				
Andean Community (CAN)				
Bolivia, Plurinational State of	Colombia	Ecuador	Peru	
ASEAN (Association of South East Asian Nations) / AFTA (ASEAN Free Trade Area)				
Brunei Darussalam	Indonesia	Malaysia	Philippines	Thailand
Cambodia	Lao People's Dem. Rep.	Myanmar	Singapore	Viet Nam
CACM (Central American Common Market)				
Costa Rica	El Salvador	Guatemala	Honduras	Nicaragua
CARICOM (Caribbean Community and Common Market)				
Antigua and Barbuda	Belize	Guyana	Montserrat	Saint Vincent and the Grenadines
Bahamas	Dominica	Haiti	Saint Kitts and Nevis	Suriname
Barbados	Grenada	Jamaica	Saint Lucia	Trinidad and Tobago

CEMAC (Economic and Monetary Community of Central Africa)				
Cameroon	Chad	Congo	Equatorial Guinea	Gabon
Central African Republic				
COMESA (Common Market for Eastern and Southern Africa)				
Burundi	Egypt	Libya	Rwanda	Uganda
Comoros	Eritrea	Madagascar	Seychelles	Zambia
Dem. Rep. of the Congo	Ethiopia	Malawi	Sudan	Zimbabwe
Djibouti	Kenya	Mauritius	Swaziland	
ECCAS (Economic Community of Central African States)				
Angola	Central African Republic	Dem. Rep. of the Congo	Gabon	São Tomé and Príncipe
Burundi	Chad	Equatorial Guinea	Rwanda	
Cameroon	Congo			
ECOWAS (Economic Community of West African States)				
Benin	Côte d'Ivoire	Guinea	Mali	Senegal
Burkina Faso	Gambia	Guinea-Bissau	Niger	Sierra Leone
Cabo Verde	Ghana	Liberia, Republic of	Nigeria	Togo
EFTA (European Free Trade Association)				
Iceland	Liechtenstein	Norway	Switzerland	
European Union (28)				
Austria	Denmark	Hungary	Malta	Slovenia
Belgium	Estonia	Ireland	Netherlands	Spain
Bulgaria	Finland	Italy	Poland	Sweden
Croatia	France	Latvia	Portugal	United Kingdom
Cyprus	Germany	Lithuania	Romania	
Czech Republic	Greece	Luxembourg	Slovak Republic	
GCC (Gulf Cooperation Council)				
Bahrain, Kingdom of	Oman	Qatar	Saudi Arabia, Kingdom of	United Arab Emirates
Kuwait, the State of				
MERCOSUR (Southern Common Market)				
Argentina	Brazil	Paraguay	Uruguay	
NAFTA (North American Free Trade Agreement)				
Canada	Mexico	United States		
SAFTA (South Asia Free Trade Agreement)				
Bangladesh	India	Nepal	Pakistan	Sri Lanka
Bhutan	Maldives			
SAPTA (South Asian Preferential Trade Arrangement)				
Bangladesh	India	Nepal	Pakistan	Sri Lanka
Bhutan	Maldives			
SADC (Southern African Development Community)				
Angola	Lesotho	Mauritius	Seychelles	Tanzania
Botswana	Madagascar	Mozambique	South Africa	Zambia
Dem. Rep. of the Congo	Malawi	Namibia	Swaziland	Zimbabwe
WAEMU (West African Economic and Monetary Union)				
Benin	Côte d'Ivoire	Mali	Senegal	Togo
Burkina Faso	Guinea-Bissau	Niger		

WTO members are frequently referred to as "countries", although some members are not countries in the usual sense of the word but are officially "customs territories". The definition of geographical and other groupings in this report does not imply an expression of opinion by the Secretariat concerning the status of any country or territory, the delimitation of its frontiers, nor the rights and obligations of any WTO member in respect of WTO agreements. The colours, boundaries, denominations and classifications in the maps of the publication do not imply, on the part of the WTO, any judgement on the legal or other status of any territory, or any endorsement or acceptance of any boundary.

Throughout this report, South and Central America and the Caribbean is referred to as South and Central America. Aruba; the Bolivarian Republic of Venezuela; Hong Kong Special Administrative Region of China; the Republic of Korea; and the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu are referenced as: Aruba, the Netherlands with respect to; Bolivarian Rep. of Venezuela; Hong Kong, China; Korea, Republic of; and Taipei, Chinese respectively.

The data supplied in the *World Trade Report 2014* are valid as of 1 April 2014.

Abbreviations and symbols

ACP	Africa, Caribbean and Pacific Countries
AGOA	African Growth and Opportunity Act
AOA	Agreement on Agriculture
AVE	Ad Valorem Equivalent
B2B	Business to Business
BAFT	Bankers Association for Finance and Trade
BEC	Broad Economic Categories
BP	British Petroleum
BRC	British Retail Consortium
BRICS Group	Brazil, Russia, India, China, South Africa
CBFA	Committee on Budget, Finance and Administration
CBI	Centre for the Promotion of Imports from Developing Countries
CEE	Central and Eastern Europe
CEPII	Centre d'études prospectives et d'informations internationales (French Research Center in International Economics)
CFS	UN Committee on World Food Security
CIS	Commonwealth of Independent States
CONTAG	Confederação dos Trabalhadores an Agricultura (Brazil)
CRS	Creditor Reporting System
CTD	WTO Committee on Trade and Development
CTD SS	WTO Committee on Trade and Development Special Session
CTS database	Consolidated Tariff Schedules database
DDA	Doha Development Agenda
DDAGTF	Doha Development Agenda Global Trust Fund
DFQF	Duty-Free and Quota-Free
DSB	WTO Dispute Settlement Body
DSU	Dispute Settlement Understanding
DTIS	Diagnostic Trade Integration Studies
EBA	Everything But Arms
EIF	Enhanced Integrated Framework
EITI	Extractive Industries Transparency Initiative
EKC	Environmental Kuznets Curve
EPI	Environmental Performance Index
EU	European Union
FAO	Food and Agriculture Organization of the United Nations
FDI	foreign direct investment
FVA	foreign value added
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GGFR	Global Gas Flaring Reduction (public-private partnership)
GlobalGAP	Global Good Agricultural Practice
GMP	good manufacturing practices
GSP	Generalized System of Preferences
GSTP	Global System of Trade Preferences Among Developing Countries

GTIS	Global Trade Information Services
GVCs	global value chains
HACCP	Hazard Analysis and Critical Control Points
HDI	Human Development Index
HLPE	High Level Panel of Experts on Food Security and Nutrition
HS	harmonized system
ICT	information and communication technology
IDB	Inter-American Development Bank
IEA	International Energy Agency
IFS	International Featured Standards
ILO	International Labour Office
IMF	International Monetary Fund
IMF WEO	International Monetary Fund World Economic Outlook
IP	intellectual property
IPR	intellectual property right
ISO	International Organization for Standardization
ITA	Information Technology Agreement
ITC	International Trade Centre
IVA	indirect value added
KPCS	Kimberley Process Certification Scheme
LDCs	least-developed countries
LDCT	least-developed country tariff
LEAF	linking environment and farming
LLDCs	land-locked developing countries
MDG	United Nations Millennium Development Goals
MFN	most-favoured nation
MTS	multilateral trading system
NAFTA	North American Free Trade Agreement
NAMA	non-agricultural market access
n.e.s.	not elsewhere specified
NIEs	newly-industrialized economies
NTMs	non-tariff measures
ODA	Official Development Assistance
OECD	Organisation for Economic Co-operation and Development
OIE	World Organization for Animal Health
OPEC	Organization of the Petroleum Exporting Countries
PECC	Pacific Economic Cooperation Council
PIH	Permanent Income Hypothesis
PLS	progressive learning strategy
PPP	purchasing power parity
PRSPs	Poverty Reduction Strategy Papers
PTAs	preferential trade agreements
QE	quantitative easing
R&D	research and development
RCA	revealed comparative advantage
RI	regional intensity
RRA	relative rate of assistance
RTAs	regional trade agreements

S&D	special and differential treatment
SCM	subsidies and countervailing measures
SDSN	Sustainable Development Solutions Network
SITC	Standard International Trade Classification
SME	small and medium-sized enterprises
SOEs	state-owned enterprises
SPS	sanitary and phytosanitary
SQF2000	Safety Quality Food 2000
STDF	Standards and Trade Development Facility
SVEs	small and vulnerable economies
SWFs	sovereign wealth funds
TBT	technical barriers to trade
TF	trade facilitation
TFP	Total Factor Productivity
TIM (spanish)	International Transit of Goods
TiVA Database	Trade in Value Added Database
TPRM	Trade Policy Review Mechanism
TPRs	Trade Policy Reviews
TRAINS	Trade Analysis and Information System
TRIMs	trade-related investment measures
TRIPS	trade-related aspects of intellectual property rights
TRTA	trade-related technical assistance
UK	United Kingdom
UN	United Nations
UN Comtrade Database	United Nations Commodity Trade Statistics Database
UNCTAD	United Nations Conference on Trade and Development
UNDESA	United Nations Department of Economic and Social Affairs
UNDP	United Nations Development Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
US	United States
USAID	United States Agency for International Development
VAX ratio	value-added exports to gross exports ratio
WDI	World Development Indicators
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WHO	World Health Organization
WIOD	World Input-Output Database
WITS	World Integrated Trade Solution
WTO	World Trade Organization
WTR	World Trade Report

The following symbols are used in this publication:

...	not available
0	figure is zero or became zero due to rounding
–	not applicable
US\$	United States dollars
UK£	UK pound

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B Increasing importance of developing countries in the global economy

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WTO members

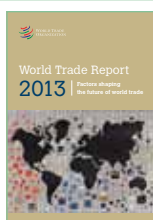
(As of 26 June 2014)

Albania	Germany	Norway
Angola	Ghana	Oman
Antigua and Barbuda	Greece	Pakistan
Argentina	Grenada	Panama
Armenia	Guatemala	Papua New Guinea
Australia	Guinea	Paraguay
Austria	Guinea-Bissau	Peru
Bahrain, Kingdom of	Guyana	Philippines
Bangladesh	Haiti	Poland
Barbados	Honduras	Portugal
Belgium	Hong Kong, China	Qatar
Belize	Hungary	Romania
Benin	Iceland	Russian Federation
Bolivia, Plurinational State of	India	Rwanda
Botswana	Indonesia	Saint Kitts and Nevis
Brazil	Ireland	Saint Lucia
Brunei Darussalam	Israel	Saint Vincent and the Grenadines
Bulgaria	Italy	Samoa
Burkina Faso	Jamaica	Saudi Arabia, Kingdom of
Burundi	Japan	Senegal
Cabo Verde	Jordan	Sierra Leone
Cambodia	Kenya	Singapore
Cameroon	Korea, Republic of	Slovak Republic
Canada	Kuwait, the State of	Slovenia
Central African Republic	Kyrgyz Republic	Solomon Islands
Chad	Lao People's Democratic Republic	South Africa
Chile	Latvia	Spain
China	Lesotho	Sri Lanka
Colombia	Liechtenstein	Suriname
Congo	Lithuania	Swaziland
Costa Rica	Luxembourg	Sweden
Côte d'Ivoire	Macao, China	Switzerland
Croatia	Madagascar	Chinese Taipei
Cuba	Malawi	Tajikistan
Cyprus	Malaysia	Tanzania
Czech Republic	Maldives	Thailand
Democratic Republic of the Congo	Mali	Togo
Denmark	Malta	Tonga
Djibouti	Mauritania	Trinidad and Tobago
Dominica	Mauritius	Tunisia
Dominican Republic	Mexico	Turkey
Ecuador	Moldova, Republic of	Uganda
Egypt	Mongolia	Ukraine
El Salvador	Montenegro	United Arab Emirates
Estonia	Morocco	United Kingdom
European Union	Mozambique	United States of America
Fiji	Myanmar	Uruguay
Finland	Namibia	Vanuatu
Former Yugoslav Republic of	Nepal	Venezuela, Bolivarian Republic of
Macedonia (FYROM)	Netherlands	Viet Nam
France	New Zealand	Yemen
Gabon	Nicaragua	Zambia
The Gambia	Niger	Zimbabwe
Georgia	Nigeria	

Previous World Trade Reports

Factors shaping the future of world trade

2013



The *World Trade Report 2013* looks at what has shaped global trade in the past and reviews how demographic change, investment, technological progress, developments in the transport and energy/natural resource sectors, as well as trade-related policies and institutions, will affect international trade.

Trade and public policies: A closer look at non-tariff measures in the 21st century

2012



Regulatory measures for trade in goods and services raise challenges for international cooperation in the 21st century. The *World Trade Report 2012* examines why governments use non-tariff measures and services measures and the extent to which these measures may distort international trade.

The WTO and preferential trade agreements: From co-existence to coherence

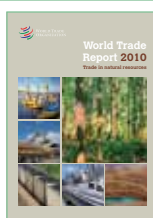
2011



The ever-growing number of preferential trade agreements (PTAs) is a prominent feature of international trade. The Report describes the historical development of PTAs and the current landscape of agreements. It examines why PTAs are established, their economic effects, the contents of the agreements themselves, and the interaction between PTAs and the multilateral trading system.

Trade in natural resources

2010



The *World Trade Report 2010* focuses on trade in natural resources, such as fuels, forestry, mining and fisheries. The Report examines the characteristics of trade in natural resources, the policy choices available to governments and the role of international cooperation, particularly of the WTO, in the proper management of trade in this sector.

Trade policy commitments and contingency measures

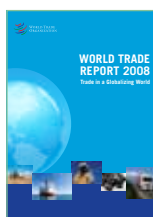
2009



The 2009 Report examines the range and role of contingency measures available in trade agreements. One of the Report's main objectives is to analyse whether WTO provisions provide a balance between supplying governments with the necessary flexibility to face difficult economic situations and adequately defining these in a way that limits their use for protectionist purposes.

Trade in a globalizing world

2008



The 2008 Report provides a reminder of what we know about the gains from international trade and highlights the challenges arising from higher levels of integration. It addresses the question of what constitutes globalization, what drives it, what benefits it brings, what challenges it poses and what role trade plays in this world of ever-growing inter-dependency.

Sixty years of the multilateral trading system: Achievements and challenges

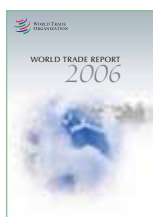
2007



On 1 January 2008 the multilateral trading system celebrated its 60th anniversary. The World Trade Report 2007 celebrates this landmark anniversary with an in-depth look at the General Agreement on Tariffs and Trade (GATT) and its successor the World Trade Organization – their origins, achievements, the challenges they have faced and what the future holds.

Exploring the links between subsidies, trade and the WTO

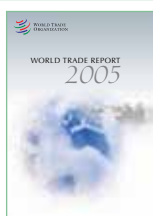
2006



The World Trade Report 2006 focuses on how subsidies are defined, what economic theory can tell us about subsidies, why governments use subsidies, the most prominent sectors in which subsidies are applied and the role of the WTO Agreement in regulating subsidies in international trade. The Report also provides brief analytical commentaries on certain topical trade issues.

Trade, standards and the WTO

2005



The World Trade Report 2005 seeks to shed light on the various functions and consequences of standards, focusing on the economics of standards in international trade, the institutional setting for standard-setting and conformity assessment, and the role of WTO agreements in reconciling the legitimate policy uses of standards with an open, non-discriminatory trading system.

Coherence

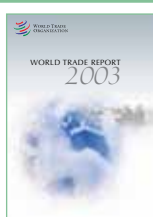
2004



The World Trade Report 2004 focuses on the notion of coherence in the analysis of interdependent policies: the interaction between trade and macroeconomic policy, the role of infrastructure in trade and economic development, domestic market structures, governance and institutions, and the role of international cooperation in promoting policy coherence.

Trade and development

2003



The World Trade Report 2003 focuses on development. It explains the origin of this issue and offers a framework within which to address the question of the relationship between trade and development, thereby contributing to more informed discussion.