

MERCHANDISE TRADE VOLUME

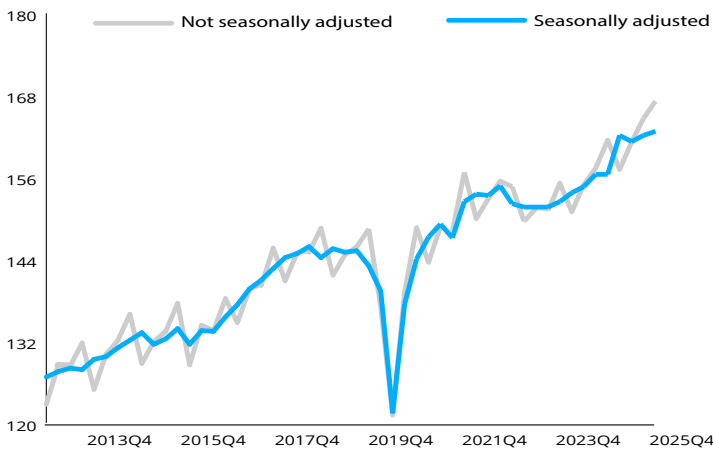
UPDATED ON 19 MARCH 2026

0.4%

World merchandise trade volume¹ increased by 0.4% in the fourth quarter of 2025 over the previous quarter, in seasonally adjusted terms.

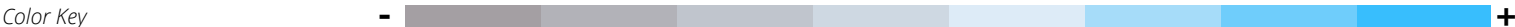
1. Average of exports and imports.
Source: WTO-UNCTAD

Indices, 2005Q1=100



Quarter-on-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2025Q1	2025Q2	2025Q3	2025Q4	2025Q1	2025Q2	2025Q3	2025Q4
World	3.5	0.2	0.7	0.8	3.8	-1.3	0.4	0.0
North America	2.2	-0.2	-0.4	-2.8	13.2	-14.2	-0.6	-4.1
South & Central America	3.9	-3.0	3.2	3.5	2.9	-0.8	1.1	0.3
Europe	1.6	-1.1	0.6	-0.7	1.4	0.9	0.5	0.4
Asia	5.3	1.6	0.5	3.0	1.8	3.9	0.6	0.9
Other ¹	5.3	2.4	2.8	1.7	2.3	2.7	1.6	2.5



1. Includes the Caribbean

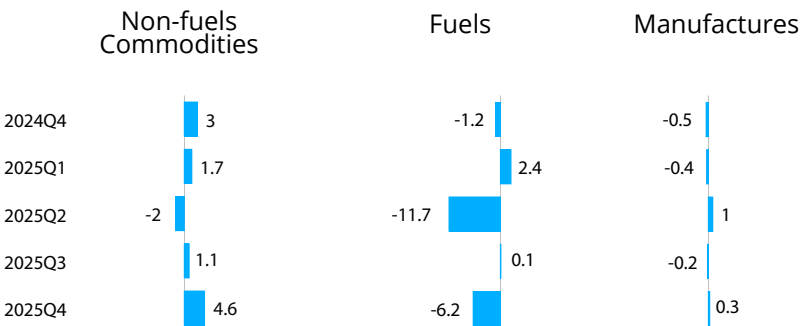
Source: WTO-UNCTAD

Data can be retrieved in the [WTO Stats Portal](#) by selecting “Merchandise export volume indices, seasonally adjusted - quarterly and “Merchandise import volume indices, seasonally adjusted - quarterly

MERCHANDISE TRADE PRICES

Prices for non-fuel commodities increased by 4.6% in Q4 2025. Prices for fuels decreased 6.2% quarter-on-quarter and manufactures increased 0.3% as compared to the previous quarter.

Quarter-on-quarter growth, %



Data can be retrieved in the [WTO Stats Portal](#) by selecting “Export and Import prices of manufacturing goods - Monthly”

Source: IMF and WTO.

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the [WTO Stats Portal](#), publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

- Q1 Around the 25th of June
- Q2 Around the 25th of September
- Q3 Around the 20th of December
- Q4 Early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org