

**GOVERNMENT RESOLUTION 18/2014
of 24 July 2014**

**APPROVES AN ECONOMIC AND TECHNICAL COOPERATION AGREEMENT
BETWEEN
THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF TIMOR-LESTE
AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA**

Having regard to the signing of the Economic and Technical Cooperation Agreement between the Government of the Democratic Republic of Timor-Leste and the Government of the People's Republic of China in Sanya on 9 April 2014;

Considering that the aforementioned Agreement aims at promoting economic and technical cooperation between the Democratic Republic of Timor-Leste and the Government of the People's Republic of China through the grant by the Government of the People's Republic of China of a donation of sixty million Yuans Renminbi to the Government of the Democratic Republic of Timor-Leste;

And, taking into account that this donation will contribute to the promotion of national development;

The Government resolves, under the terms of paragraphs e) and f) of no. 1 of article 115 of the Constitution of the Republic, the following:

To approve the Economic and Technical Cooperation Agreement between the Government of the Democratic Republic of Timor-Leste and the Government of the People's Republic of China, attached to this Resolution and of which it forms an integral part.

Approved by the Council of Ministers on June 24, 2014.

Be it published.

The Prime Minister

Kay Rala Xanana Gusmão

ECONOMIC AND TECHNICAL COOPERATION AGREEMENT
BETWEEN
THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF TIMOR-LESTE
AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA

Within the framework of the excellent cooperation and friendship relations existing between the two countries, and with the objective of promoting economic and technical cooperation, the Government of the Democratic Republic of East Timor and the Government of the People's Republic of China agree on the following:

Article I

Given the need of the Government of the Democratic Republic of Timor-Leste, the Government of the People's Republic of China grants the Government of the Democratic Republic of Timor-Leste a donation of 60,000,000 (sixty million) Yuans Renmimbi.

Article II

This donation will be used to implement projects to be defined by both governments. The concrete procedures will be determined in due course by an agreement signed by the two governments.

Article III

Details of the financial procedures and mechanisms necessary for the implementation of this Agreement shall be agreed between the Ministry of Finance of the Democratic Republic of Timor-Leste and the Development Bank of China.

Article IV

This Agreement shall enter into force on the date of signature and shall remain in force until both governments have fulfilled all their obligations under this Agreement.

Done at Sanya on 9 April 2014 in two copies in the Portuguese, Chinese and English languages, one copy each being equally valid. In case of divergence of interpretation, the English version shall prevail.

For the Government of the People's Republic of China

For the Government of the Democratic Republic of Timor-Leste