

Steel Standards Principles: update

devin.mcdaniels@wto.org

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Background

At the request of industry, stakeholder consultations began in latter part of 2022

Trade Forum for Decarbonization Standards (March 2023)
Secretariat publications on decarbonization standards proliferation and the iron & steel sector

Principles were developed in collaboration with international organizations, industry associations and standards bodies

Launched at COP28 in Dubai with 46 organizations, companies and standards bodies now endorsing

Steel Standard Principles

Common emissions measurement methodologies to accelerate the transition to near zero

Endorsed by:



In light of these considerations, we endorse the following principles:



- Collaborative and constructive dialogue is needed across developed and developing countries among governments, steel producers and their suppliers, industry associations, initiatives, policymakers, and civil society, to refine the existing emissions standards landscape for steel. Dialogue should follow inclusive, open, and transparent processes that ensures broad representation, market relevance and sharing of good practices;
- GHG emissions measurement standards and methodologies, data collection and disclosure frameworks, at the project, production, and product level, should be interoperable, enable mutual recognition, build on existing international standards, avoid duplication, and be coupled with increased data reporting to improve transparency and global tracking of emissions;
- Emission measurement standards for steel products and production should drive the decarbonization of the global steel industry through performance-based measures that are technology agnostic;
- Standards should be consistent with the WTO Technical Barriers to Trade (TBT) Agreement Code of Good Practice and the TBT Committee's Six Principles for the Development of International Standards, Guides and Recommendations (transparency, openness, impartiality and consensus, effectiveness and relevance, coherence, and the development dimension);¹
- Standards should be consistent with the IEA "Net Zero Principles" for emissions measurement and data collection in efforts to align and achieve interoperability between existing standards, methodologies, and frameworks, and those under development;²
- A common understanding of existing and emerging definitions for near-zero emissions steel production is needed;
- We endeavor to meet at least annually to review progress against these principles and encourage other organizations to adhere to these principles.

¹ See *Decisions and Recommendations Adopted by the WTO Committee on Technical Barriers to Trade* since 1 January 1995, WTO document G/TBT/1/Rev.15, 15 November 2022. See: https://www.wto.org/english/tratop_e/tbt_e/principles_standards_tbt_e.htm

² International Energy Agency (IEA) (2023). *Emissions Measurement and Data Collection for a Net Zero Steel Industry*. Paris: IEA. See: <https://www.iea.org/reports/emissions-measurement-and-data-collection-for-a-net-zero-steel-industry>

Update on 2024 activities

Technical discussions initiated between endorsing organizations in April/May 2024.

worldsteel undertaking a mapping exercise to identify similarities and differences between standards/methodologies (80 identified)

First in-person meeting of the Steel Standards Principles endorsing organizations took place on 13-14 June 2024

Second in-person meeting planned for September, with the aim to report back to COP29



Thank you, questions and feedback welcome!

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Two tracks of work



The Secretariat will engage with Members to seek their views and guidance on next steps on the Principles



The Secretariat will help to convene partners to promote cooperation for their implementation of the Principles